GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:2841
ANSWERED ON:16.12.2015
FDI in Housing
Misra Shri Ajay (Teni)

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

a) whether the Government is likely to allow foreign investment in housing sector;

b) if so, the details thereof;

c) whether besides permitting 100 percent foreign investment in real estate projects the Government also plans to make such investment tax-free; and

d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION

(SHRI BABUL SUPRIYO)

(a)&(b): As per extant FDI policy, FDI upto 100% under automatic route is permitted in Construction Development of Townships, Housing and Built-up Infrastructure, which inter-alia includes development of townships and construction of residential/commercial premises, subject to certain conditions.

(c)&(d): There is no proposal at this stage for making such investment tax free.

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